

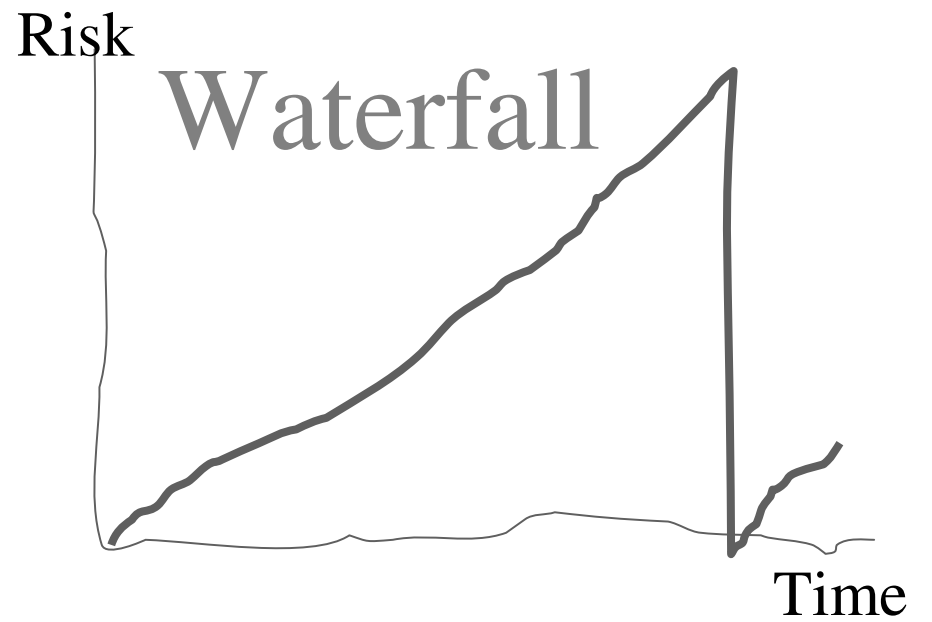
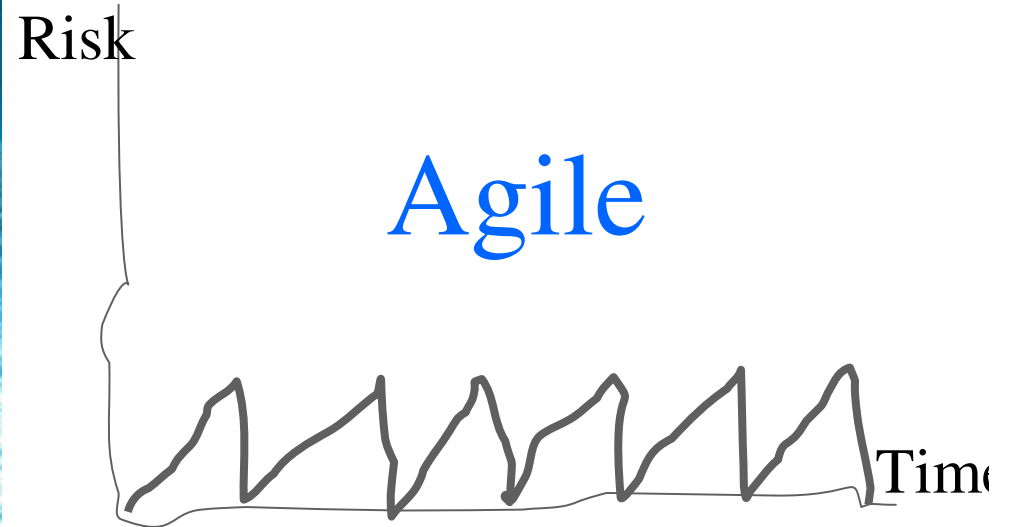
Real Options Loving Uncertainty





The Game





Source: Kevin Tate, Alias Software

Arbitrage (The Money)

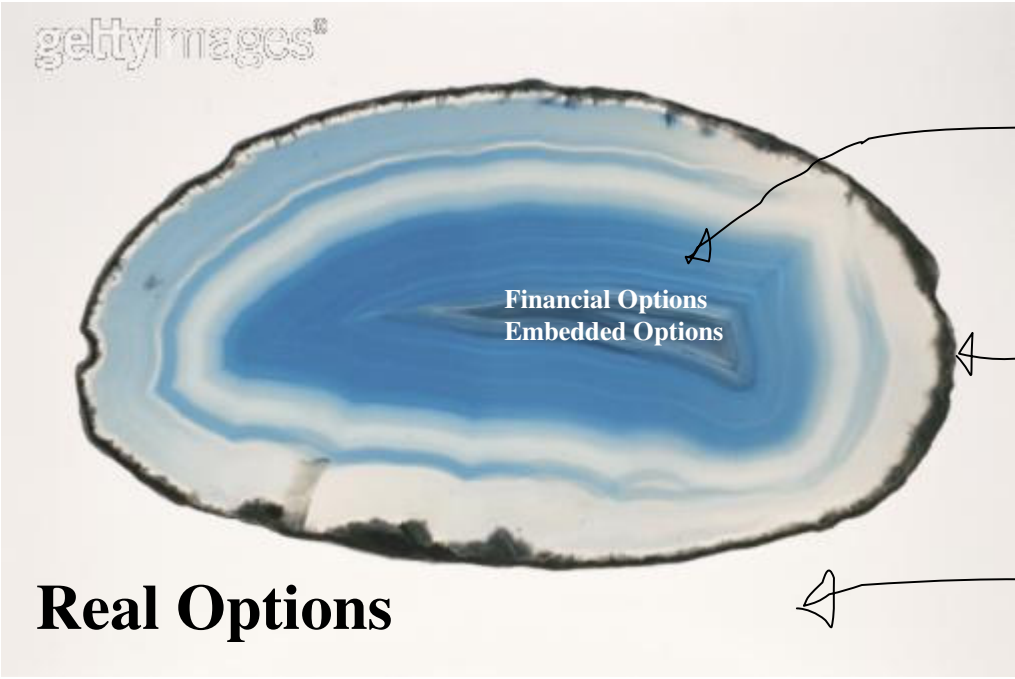




Options
everywhere



gettyimages®



Financial
Maths

Financial Options
Embedded Options

Maths

Real Options

Information





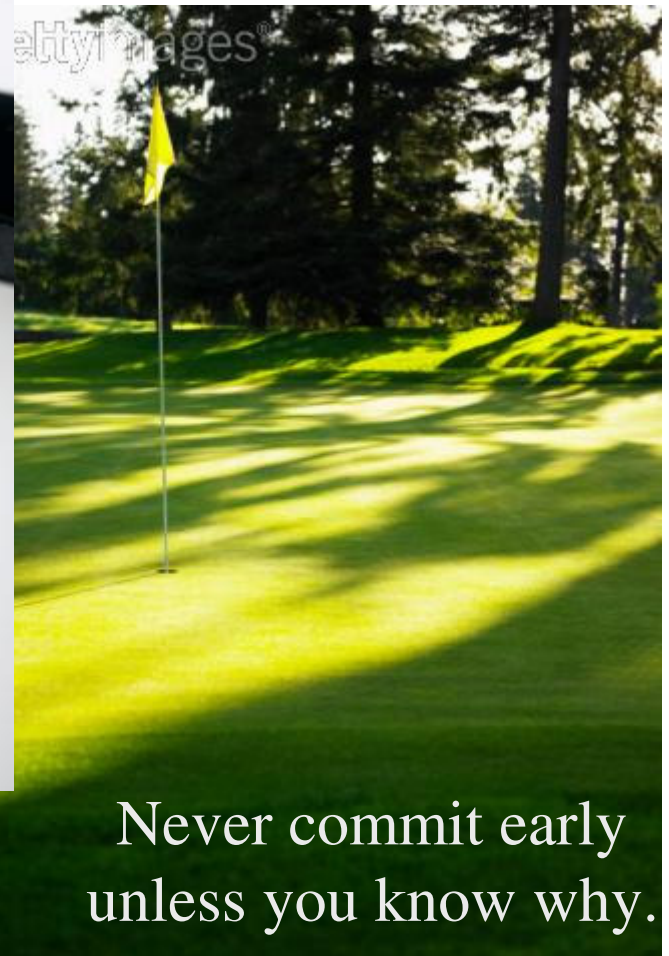
Black Scholes.....

A House of Cards

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Oops!



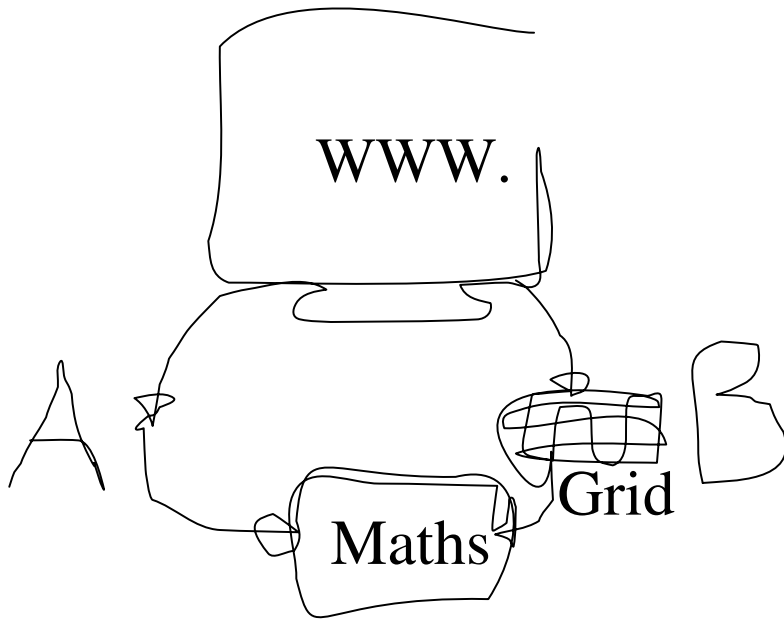


1. Right
2. Wrong
3. Uncertainty





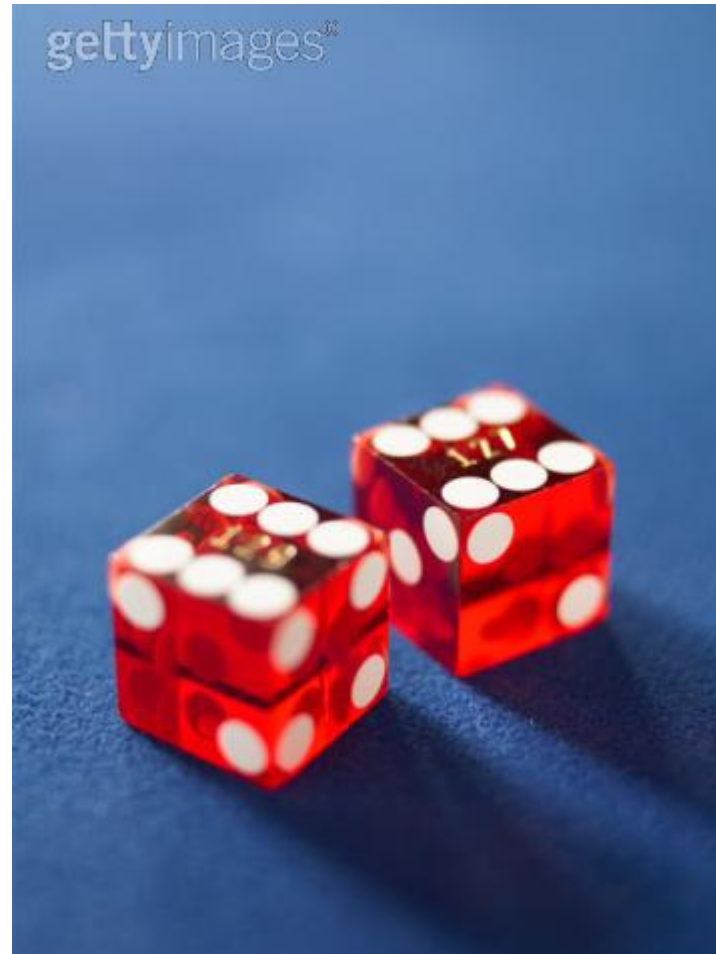
A or B?





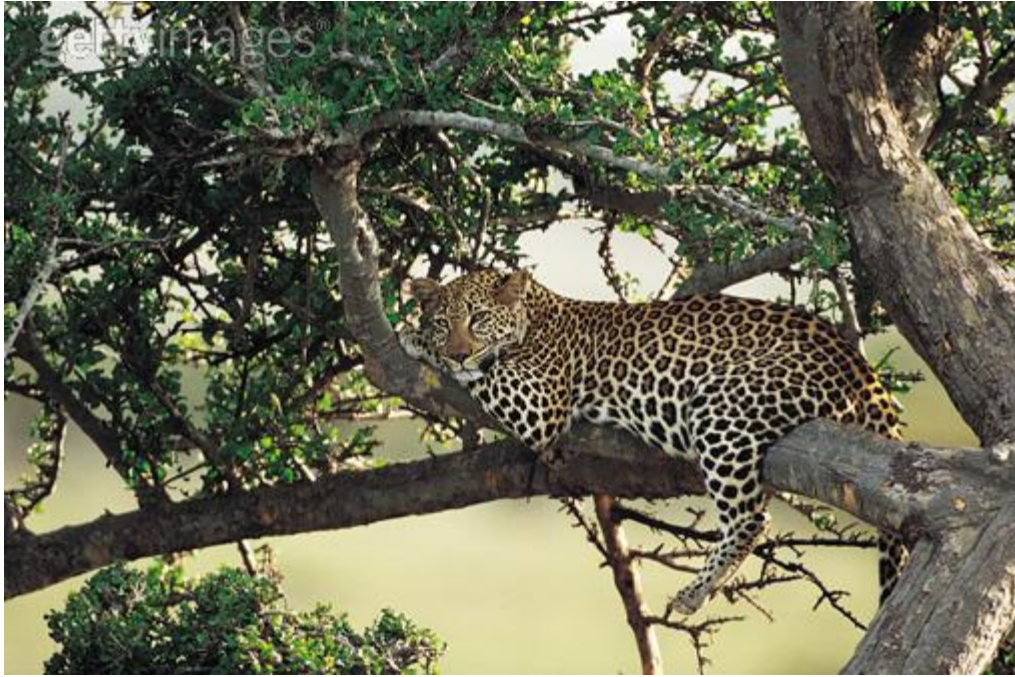


**STOP
Guessing!**



Create Options





Prepare to run fast.

.....and have fun.



Further Reading:

Article: “Real Options” underlie agile practices

<http://www.infoq.com/articles/real-options-enhance-agile>

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